# 2 Economics Summer Preparatory Work



PODCAST VS ARTICLES REVIEW
LISTEN TO THE FOLLOWING PODCASTS AND
COMPARE THEM WITH THE ARTICLES GIVEN:

# ASSIGNMENT 2

# **ADAM SMITH**

Introduction to Adam Smith Podcast:

-Listen to "Economics in Ten" Season 1 Ep 1
Adam Smith

https://podcasters.spotify.com/pod/show/economicsinten/episodes/Season-1-Episode-1--Adam-Smith-e30715/a-a94vu7

**ASSIGNMENT 1** 

## Reading:

-Read the article "Adam Smith and The Wealth of Nations" on Investopedia.

https://www.investopedia.com/articles/economics/09/adam-smith-wealth-of-nations.asp

#### Tasks:

Summary: Write a 200-word summary of the podcast episode, focusing on Adam Smith's contributions to economics:

Key Concepts to include:

- ·Identify and explain three key ideas from Adam Smith's "The Wealth of Nations" as discussed in the reading.
- ·Historical Context: Discuss the historical context in which Adam Smith wrote "The Wealth of Nations" and how his ideas influenced modern economics.

### JOHN MAYNARD KEYNES

Introduction to John Maynard Keynes
Podcast:

Listen to "Economics in Ten " Season 1 Ep 2
 John Maynard Keynes

https://podcasters.spotify.com/pod/show/economicsinten/episodes/Season-1-Episode-2--John-Maynard-Keynes-e37rc4/a-aaj2bf

# Reading:

 Read the article "John Maynard Keynes and Keynesian Economics" on Investopedia.

https://www.investopedia.com/terms/k/keynesianeconomics.asp

#### Tasks:

Summary: Write a 200-word summary of the podcast episode, focusing on Keynes's contributions to economics.

Key Concepts to include:

- Identify and explain three key ideas from Keynesian economics as discussed in the reading.
- Comparison: Compare and contrast the economic theories of John Maynard Keynes and Adam Smith. Highlight at least two major differences in their approaches to economics.

More Information to listen or research Econ see other prep reading materials